

837# Moving Min and Max Price Action MT4

Support and Resistance as filter

Trend Action Forex Strategy

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Moving Min and Max Price Action for MT4 is trading system is based on the Moving Min and Max indicator filtered by Support and Resistance Zone. The time entry is based on the Buy and Sell arrow.

The strategy is based on the Moving min and Max indicator which is a trend indicator that looks for medium term trend change points. The entry timing is built on the price bouncing on support or resistance and the appearance of an arrow in the same direction as the Moving Min and Max indicator.

Setup Strategy

Time Frame 5 min or higher. The higher the time frame, the more stable the trading system is.

Currency pairs: any

Metatrader 4 indicators

Main chart

Half Trend Buy and sell indicator

Forex Signals

Supply and Demand

3 level ZZ Semafor

In Sub Window

Moving Min and Max MT4 indicator

Trading rules Moving Min and Max Price Action MT4 Strategy

Trades only in the direction of the main trend.

Trend Up= Moving Min and Max aqua bar.

Trend down= Moving Min and Max red bar.

Buy

Trend Up then Moving Min and Max aqua bar.

Price bounces or is near the support zone.

Half Trend Buy and sell indicator buy arrow.

Open a long position at the opening of the next bar.

Sell

Trend down then Moving Min and Max red bar.

Price bounces or is near the resistance zone.

Half Trend Buy and sell indicator sell arrow.

Open a short position at the opening of the next bar.

Exit position

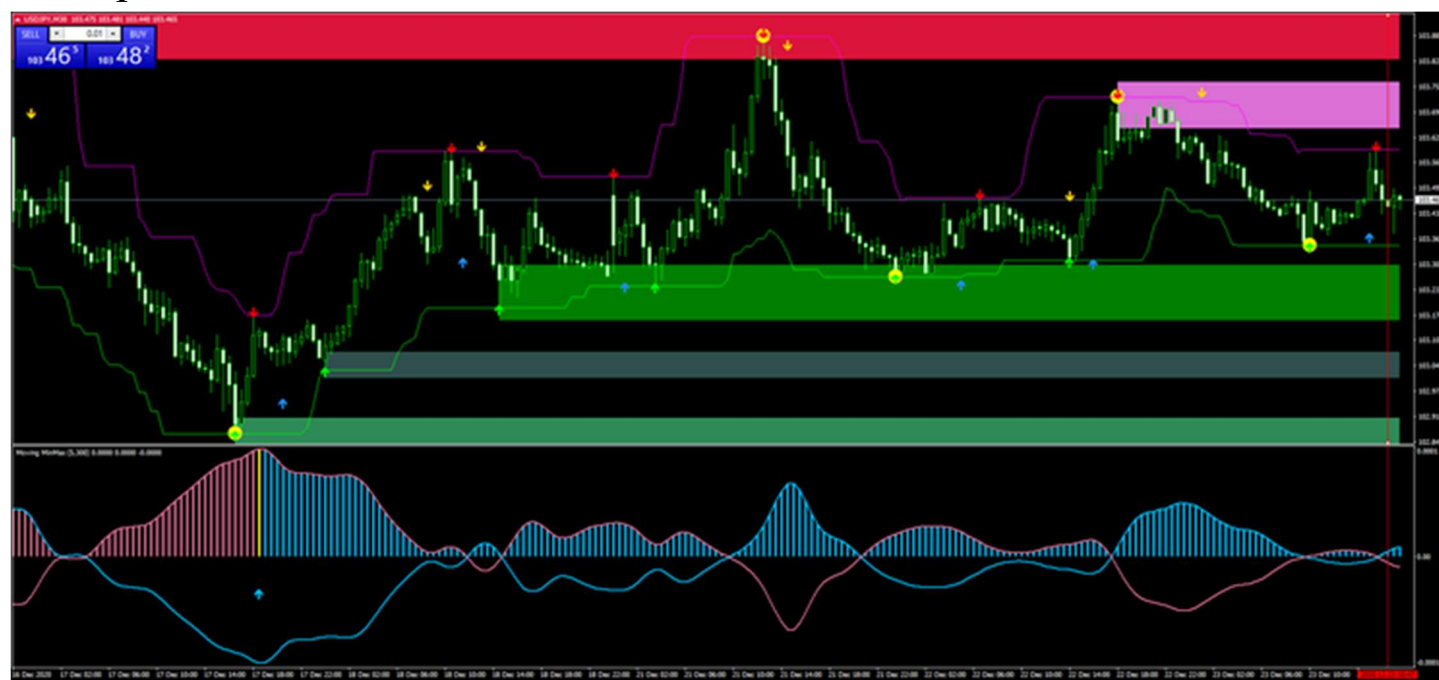
At the levels of support or resistance or when Moving Min and Max changes direction.

Place initial Stop loss below/above the support/resistance zone.

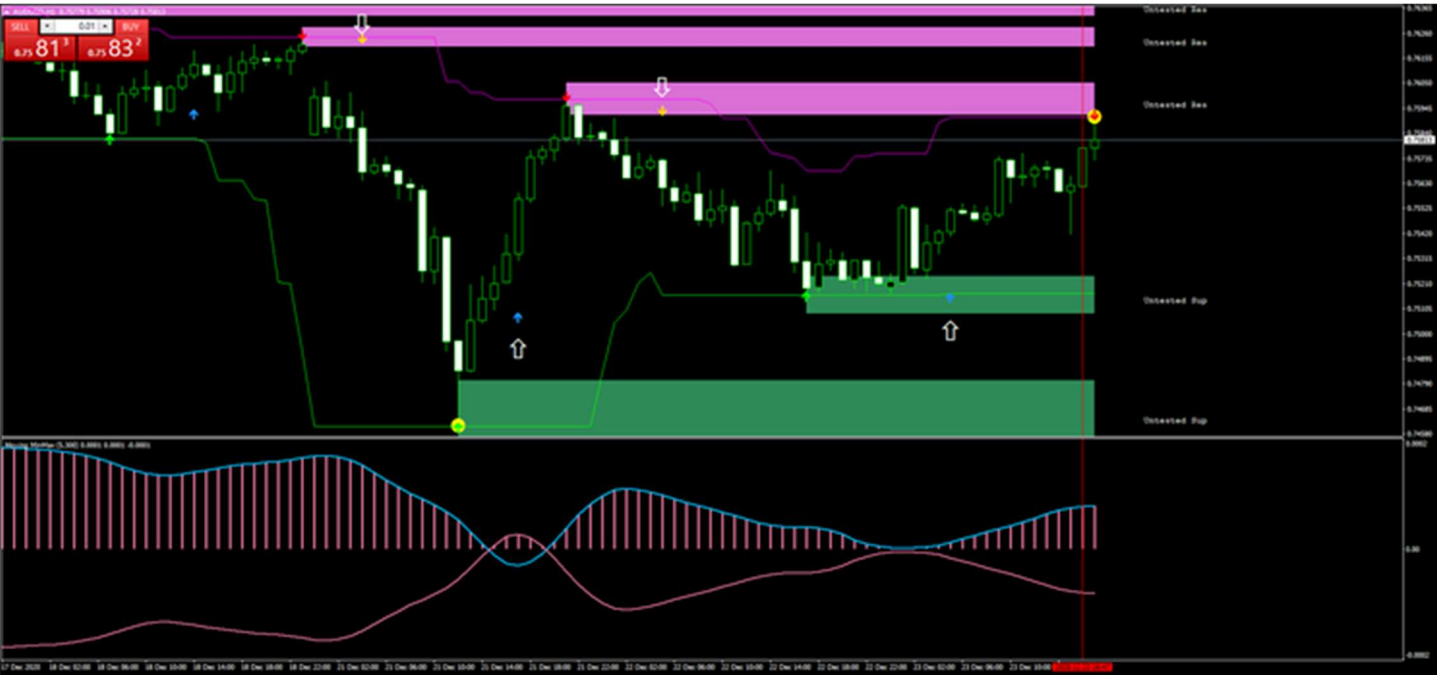
Examples of trades

Place initial Stop loss below/above the support/resistance zone.

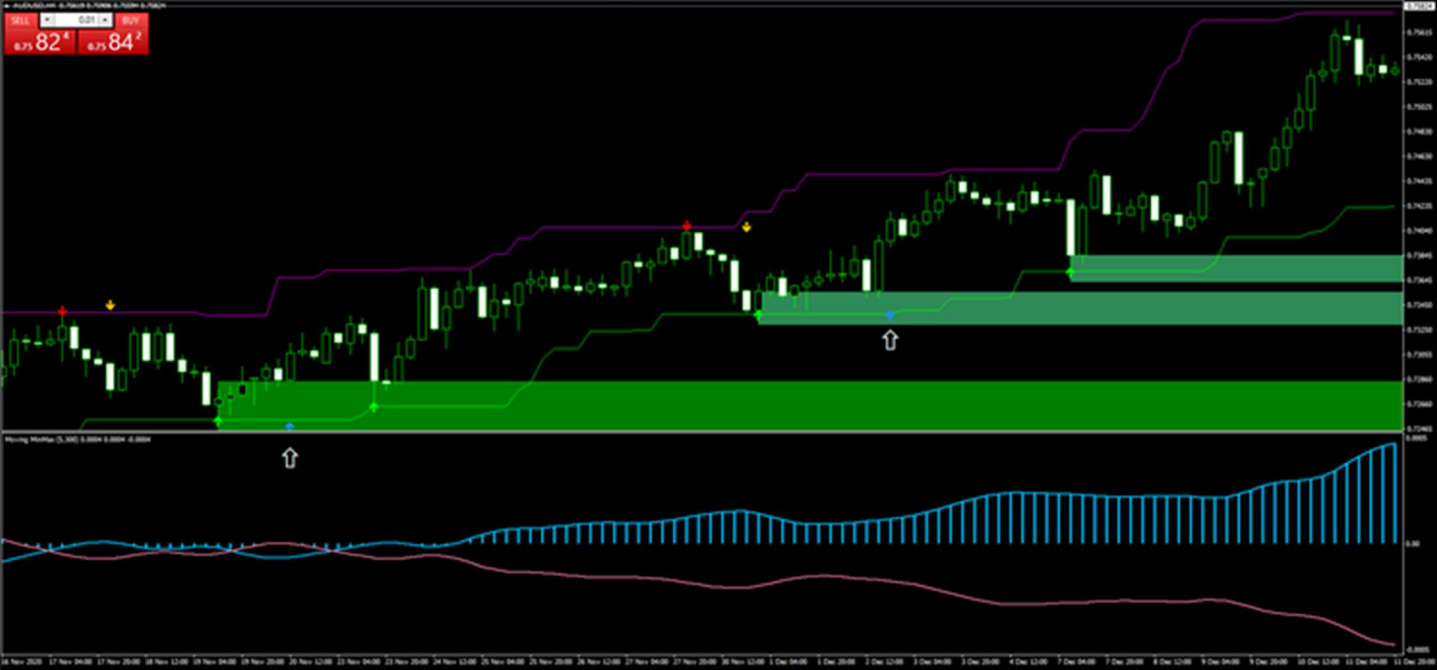
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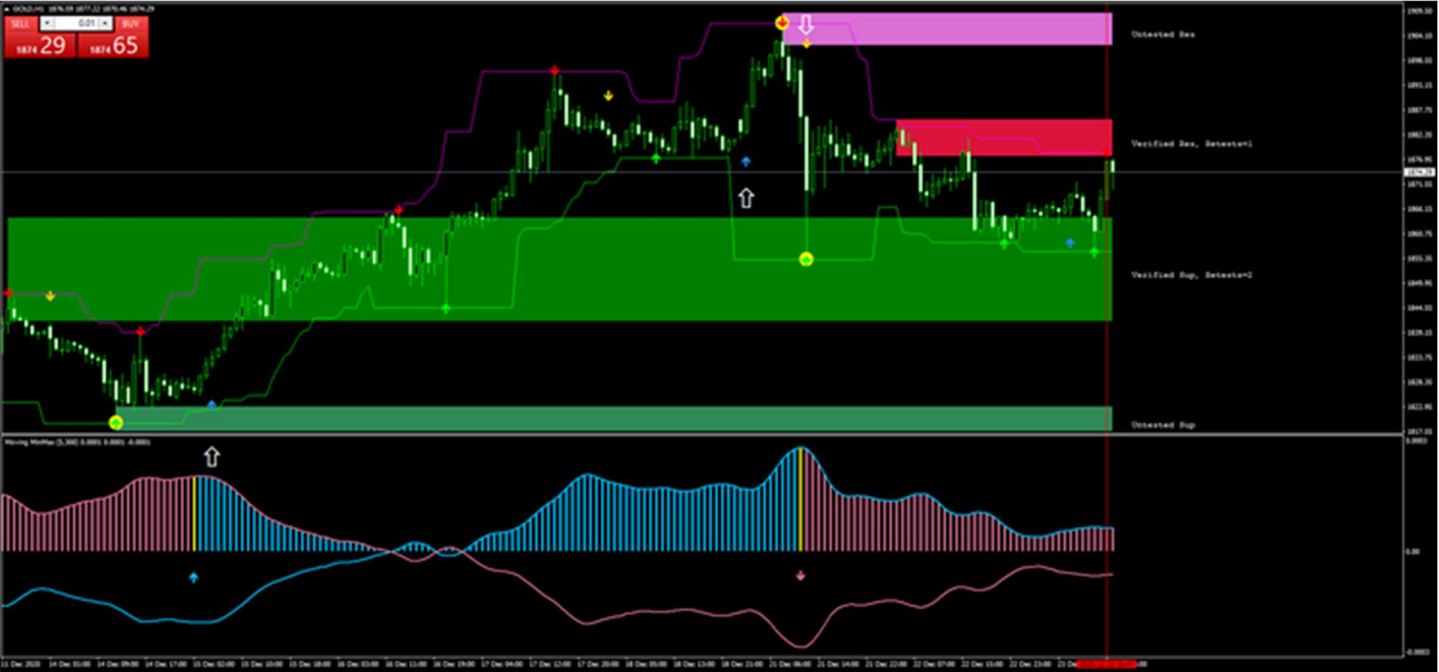
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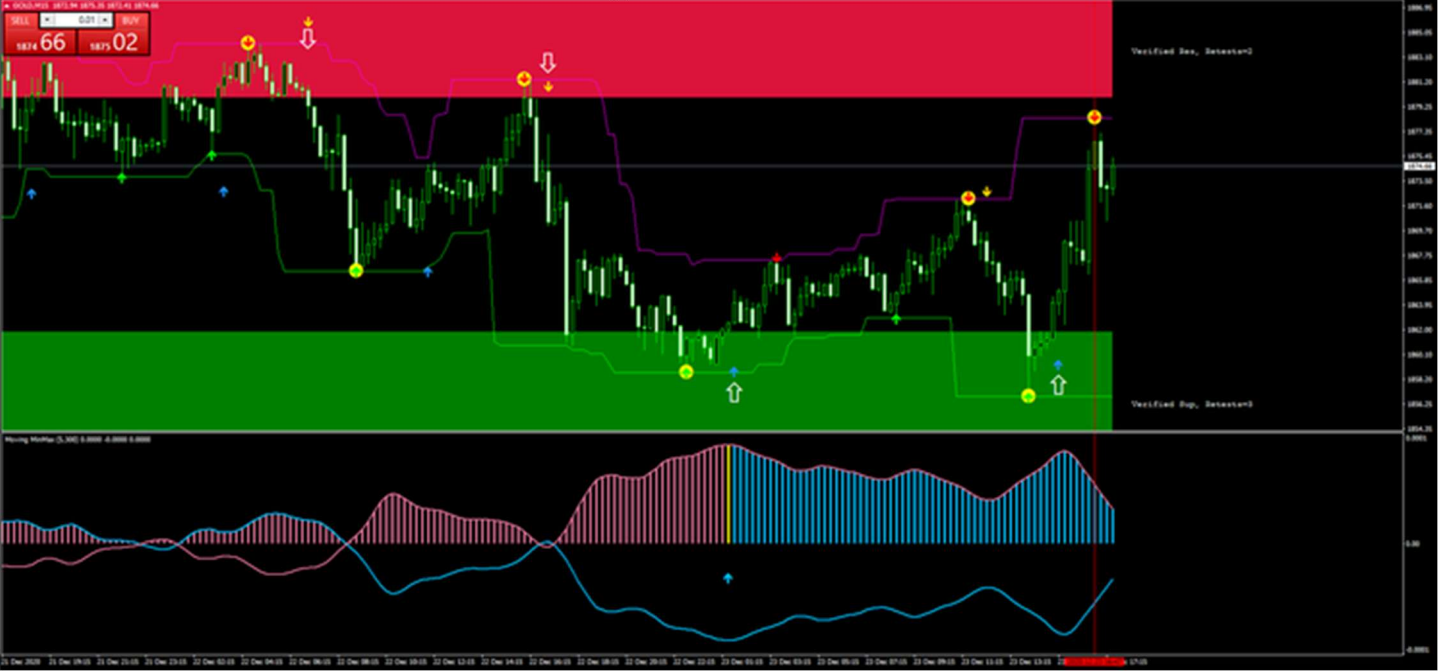
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